

Commercial Loan Rates

Ask us how you can get up to a 0.35% rate reduction!

Last updated January 19, 2023

Business Vehicle Loan Rates and Terms

Available for new or used cars, vans, and light trucks of up to 1 ½ tons that do not require a CDL

Product	Rates as low as*	Max Term
New and Used Vehicle Loans		
Any Year Vehicle \$50,000 and up	N/A	Up to 120 Months
Any Year Vehicle \$50,000+	6.75%	Up to 72 Months
Any Year Vehicle \$50,000+	6.50%	Up to 66 Months
Any Year Vehicle \$49,999 and below	5.75%	Up to 36 Months
Any Year Vehicle \$49,999 and below	6.00%	Up to 48 Months
Any Year Vehicle \$49,999 and below	6.24%	Up to 60 Months

Commercial Vehicle Loan Rates and Terms

Available for new or used trailers, dump truck, cement truck, bus, or other work vehicle > 1 ½ tons usually requiring a CDL

Product	Rates as low as*	Max Term
New and Used Vehicle Loans		
Any Year Vehicle \$50,000 and up	7.00%	Up to 120 Months
Any Year Vehicle \$50,000+	6.75%	Up to 72 Months
Any Year Vehicle \$50,000+	6.50%	Up to 66 Months
Any Year Vehicle \$49,999 and below	5.75%	Up to 36 Months
Any Year Vehicle \$49,999 and below	6.00%	Up to 48 Months
Any Year Vehicle \$49,999 and below	6.20%	Up to 60 Months

Equipment / Non-Titled Vehicle Loan Rates and Terms

Credit Union must be in first lien position and or have a purchase money security interest lien (PMSI)

Product	Rates as low as*	Max Term
New and Used Equipment / Non-Titled Vehicle Loans		
Equipment Loan \$50,000+	8.00%	Up to 120 Months
Equipment Loan \$50,000+	7.50%	Up to 72 Months
Equipment Loan \$25,000- \$49,999.99	7.25%	Up to 66 Months
Equipment Loan \$49,999.99 and below	7.50%	Up to 36 Months
Equipment Loan \$49,999.99 and below	7.75%	Up to 48 Months
Equipment Loan \$49,999.99 and below	8.00%	Up to 60 Months

Commercial Real Estate Loan Rates & Terms

Borrower must occupy 51.00% or more of the useable space. Property must be located in the State of Ohio.

Product	Rates as low as*	Amort/Term (Months)
Commercial Real Estate Buildings	7.25%	360/60
Commercial Real Estate Buildings	7.00%	300/60
Commercial Real Estate Buildings	6.75%	240/60
Commercial Real Estate Buildings	6.50%	180/60
Commercial Real Estate Buildings	6.25%	120/60
Commercial Real Estate Buildings	6.00%	60/60

Investment Real Estate Loan Rates & Terms

Property type may affect interest rate. Property must be located in the State of Ohio.

Product	Rates as low as*	Amort/Term (Months)
Commercial Real Estate Buildings	7.25%	360/60
Commercial Real Estate Buildings	7.00%	300/60
Commercial Real Estate Buildings	6.75%	240/60
Commercial Real Estate Buildings	6.50%	180/60
Commercial Real Estate Buildings	6.25%	120/60
Commercial Real Estate Buildings	6.00%	60/60

Church and Qualified Not for Profit Real Estate Loans & Terms

Legal Entity owning and or has influence over the real estate required to sign. Property must be located in the State of Ohio.

Product	Rates as low as*	Amort/Term (Months)
Church and Qualified Not for Profit Real Estate Buildings	7.25%	360/60
Church and Qualified Not for Profit Real Estate Buildings	7.00%	300/60
Church and Qualified Not for Profit Real Estate Buildings	6.75%	240/60
Church and Qualified Not for Profit Real Estate Buildings	6.50%	180/60
Church and Qualified Not for Profit Real Estate Buildings	5.74%	120/60
Church and Qualified Not for Profit Real Estate Buildings	6.00%	60/60

Business MasterCard – 1.00% Cash Back

Product	Rates as low as*	Amort/Term
Rates Change Based on the Prime Rate as of: January 1st, April 1st, July 1st and October 1st.		
Business MasterCard – 1% Cash Back	12.240% APR	Revolving

*All rates, terms and fees are subject to creditworthiness and Ohio Catholic's lending policies. Rates are subject to change without notice.

* Variable rate tied to Wall Street Journal Prime adjusted quarterly

Up to 75% Loan to Value (LTV) Ratio – Higher LTV's will have higher interest rates.

Special Purpose buildings, Equipment or other Collateral may require a lower Loan To Values (LTV) and or higher rates.

Longer terms &/or amortization will have a higher interest rate.

All out of pocket (third party) expenses including appraisal, title, filing