

### ***Introduction***

This Agreement covers your rights and responsibilities concerning your accounts and the rights and responsibilities of Ohio Catholic Federal Credit Union (OCFCU). In this Agreement, the words “you”, “your”, and “yours” refer to either the Business Owner or the business entity. A signed application must be completed and returned to be valid. By signing the application, you agree to abide by the disclosed terms and conditions of all business accounts and services that you may receive at OCFCU. The words “we”, “us”, and “our” mean OCFCU. The word “account” means any one (1) or more share or other accounts you have with OCFCU.

### ***Opening a New Account***

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each entity or person that opens an account. When an entity or person opens an account, we will ask for the name, address, Employer Identification Number (EIN) or, if applicable, Taxpayer Identification Number (TIN) and date of birth, and other information that will allow us to identify the entity or person. We may also ask to see identifying documentation for the entity or person.

### ***Membership Eligibility***

To join the Credit Union, you must meet the membership requirements, including purchase and maintenance of the minimum required share(s) as set forth in the OCFCU bylaws. A majority of the members, officers, or those who control the funds of a group, club, association, or business must be eligible for membership.

### ***Business Savings and Checking Accounts***

Accounts held in the name of a business or organization is subject to all of the terms and conditions set forth in this Agreement. We reserve the right to require the member to provide a Business Account Application and Resolution informing us, who is authorized to act on the business’ behalf. You agree to notify us of any change in authority. We may rely on written authorization until such time as we are informed of changes in writing and has reasonable time to act upon such notice. We may require that checks payable to an organization, business, and/or association may not be cashed, but must be deposited to a business account of the same name. We shall have no notice of any breach of fiduciary duties arising from a transaction by any agent of the account owner unless we have actual notice of any wrongdoing.

### ***Authorized Signers***

A Business Owner is the only individual entitled to add and delete Authorized Signers. This may be accomplished by completing an updated Business Resolution and providing proper identification for these individuals. An Authorized Signer has no ownership interest in the account(s) or OCFCU voting rights. We have no duty to inquire about the use or purpose of any transaction made by the authorized signer.

### ***Taxpayer Identification Numbers and Backup Withholding***

Your failure to furnish a correct Taxpayer Identification Number (TIN) or meet other requirements may result in backup withholding. Federal law requires certification under penalty of perjury that the TIN furnished to us is correct, and the TIN is not subject to backup withholding or the business is not subject to backup withholding. As a business, the TIN is the Employer Identification Number (EIN) assigned to your business, or the Business Owner’s Social Security Number (SSN), if applicable. If your account is subject to backup withholding, we must withhold and pay the Internal Revenue Service (IRS) a percentage of dividends, interest, and certain other payments. The IRS does not require consent to any provision of this document other than the certification required for backup withholding. If you fail to provide your TIN, we may suspend opening your account.

### ***Restrictive Legends***

Some checks and drafts contain restrictive legends or similar limitations on the front of the item. Examples are “two signatures required”, “not valid for more than \$500.00”, or “valid after 60 days.” We are not liable for payment of any check or draft contrary to a restrictive legend or other limitations contained in or on the item unless we have specifically agreed in writing to the restrictions or limitations.

### ***Effect of Notice***

Any written notice you give us is effective when we receive it. Any written notice we give to you is effective when it is deposited into the U.S. mail, postage prepaid, and addressed to you at your statement mailing address. Notice to any account owner is considered notice to all account owners.

### ***Electronic Notices***

If you have agreed to receive notices electronically, we may send notices electronically and discontinue mailing paper notices to you until you notify us that you wish to reinstate receiving paper notices.

### ***Electronic/Digital Signatures***

Any contract, transaction, correspondence for which you provide an electronic signature has the same legal force and effect as your manual signature.

### ***Checks or Drafts Presented for Payment in Person***

We may refuse to accept any check or draft on your account that is present for payment in person. Such refusal shall not constitute a wrongful dishonor of the check or draft and we shall have no liability or refusing payment.

### ***Deposit of Funds Requirement***

Funds may be deposited into any account, in any manner approved by us, in accordance with the requirements as set forth in the Truth-in-Savings Disclosure. Deposits made by mail, at night depositories or at unstaffed facilities are not our responsibilities until we receive them. We reserve the right to refuse or to return any deposit.

### ***Endorsements***

If an insurance, government, or other check or draft requires an endorsement, we may require endorsement as set forth on the item. Endorsements must be made on the back of the share draft or check with 1- ½ inches from the top edge, although we may accept endorsements outside this space. However, any loss we incur from a delay or processing error resulting from an irregular endorsement or other markings by you or any prior endorser will be your responsibility

### ***Remotely Created Checks or Drafts***

For purpose of this paragraph, "Account" means a transaction account, credit account, or any other account on which checks or drafts may be drawn. A remotely created check or draft is a check or draft created by someone other than the person on whose account the check or draft is drawn. A remotely created check or draft is generally created by a third party payee as authorized by the owner of the account on which the check or draft is drawn. Authorization is usually made over the telephone or through on-line communication. The owner of the Account does not sign a remotely created check or draft, In place of the owner's signature, the remotely created check or draft usually bears a statement that the owner authorized the check or draft or bears the owner's printed or typed name. If you authorize a third party to draw a remotely created check or draft against your account, you may not later revoke or change your authorization. It is your responsibility to resolve any authorization issues directly with the third party. We are not required to credit your account and may charge against your account any remotely created check or draft for which the third party has proof of your authorization.

### ***Communication***

In order for us to service your account or collect any amount you owe, you agree that we may contact you by phone, text, email, or mail. We are permitted to use any address, telephone number or email address you provide. You agree to provide accurate and current contact information any only give us phone numbers and email addresses that belong to you.

### ***Collection of Items***

We act only as your agent and we are not responsible for handling items for deposit or collection beyond the exercise of ordinary care. We are not liable for the negligence of any correspondent or for loss in transit, and each correspondent will only be liable for its own negligence. We may send any item for collection. Items drawn on an institution located outside the United States are handled on a collection basis only. You waive any notice of nonpayment, dishonor, or protest regarding items we purchase or receive for credit or collection to your account. We reserve the right to pursue collection of previously dishonored items at any time, including giving a payor bank extra time beyond midnight deadline limits.

### ***Credit Union Liability***

If we do not properly complete a transaction according to this Agreement, we will be liable for your losses or damages not to exceed the amount of the transaction, except as otherwise provided by law.

We shall not be liable to you, any Authorized User, or anyone else for:

- Acts of God, fire, flood, adverse weather conditions or other catastrophes, wars, riots, acts of the public enemy or acts of governmental authority,
- Labor difficulties or strike,
- Hardware or software failure or destruction, or other equipment problems,
- The unavailability, interruption or malfunction of communication facilities or utilities,
- The inability to perform the transaction because of insufficient funds or credit in the account to make the transaction or because the account is closed or is not in good standing,
- Refusal of a merchant or other third party to honor a card or a card number,
- Restrictions on the account cause by legal process or other claim,
- Delays or failures to act by you or any Authorized User,
- Any other act or omission beyond our control. We shall be liable only for our own gross negligence or willful misconduct.

We exercise ordinary care if our actions or non-actions are consistent with applicable state law, Federal Reserve regulations and operating letters, clearinghouse rules, and general financial institution practices followed in the area we serve. You grant us the right, in making payment of deposited funds, to rely exclusively on the form of the account and the terms of this Agreement. Any conflict regarding what you and our employees may say or write will be resolved by reference to this Agreement.

### ***Pledge/Statutory Lien***

Unless prohibited by law, you pledge and grant as security for all obligations you may have now or in the future, except obligations secured by your principal residence, all shares and dividends and all deposits and interest, if any, in all accounts you have with us now and in the future. If you pledge a specific dollar amount in your account(s) for a loan, we will freeze the funds in your account(s) to the extent of the original balance of the loan or, if greater, the amount of the pledge if the loan is a revolving loan. Otherwise, funds in your pledge account(s) may be withdraw unless you are in default. Federal or state law, depending upon whether we have a federal or state charter, gives us a lien on all shares and dividends and all deposits and interest, if any, in account you have with us now and in the future. Except as limited by federal or state law, the statutory lien gives us the right to apply the balance of all your accounts to any obligation on which you are in default. After you are in default, we may exercise our statutory lien rights without further notice to you. Your pledge and our statutory lien rights will allow us to apply the funds in your account(s) to what you owe when you are in default, except as limited by federal or state law. If we do not apply the funds in your account(s) to satisfy your obligation, we may place an administrative freeze on your account(s) in order to protect our statutory lien rights and may apply the funds in your account(s) to the amount you owe us at a later time. The statutory lien and your pledge do not apply to any Individual Retirement Account or any other account that would lose special tax treatment under federal or state law if given as security. By not enforcing our right to apply funds in your account to your obligations that are in default, we do not waive our right to enforce these rights at a later time.

### ***Final Payment***

All items or Automatic Clearing House (ACH) transfers credited to your account are provisional until we receive final payment. If final payment is not received, we may charge your account for the amount of such items or ACH transfer and impose a return item charge on your account. Any collection fees we incur may be charged to your account. We reserve the right to refuse or return any item or funds transfer.

### ***Crediting of Deposits***

Deposits made after the deposit cut-off time and deposits made on either holidays or days that are not our business days will be credited to your account on the next business day.

### ***Negative Balance/Account Reporting***

In event there is an unsatisfied negative share balance, we reserve the right to charge the amount against any other account from which any of the signers is entitled to withdraw sufficient to satisfy the negative condition. We may submit a negative account reporting to a credit account reporting agency if you fail to fulfill the terms of this Membership Agreement and Disclosure.

### ***Access Options***

You may withdraw or transfer funds from your account(s) in any manner we permit (e.g. at an automatic teller machine (ATM), Debit Card, in person, by mail, Internet access, mobile device, automatic transfer, or Audio Response, telephone, as applicable). We may return as unpaid any check or draft drawn on a form we do not provide, and you are responsible for any loss we incur handling such a check or draft. We have the right to review and approve any form of power of attorney and may restrict account withdrawals or transfers. We are under no obligation to honor any power of attorney.

### ***Governing Regulations***

Except as amended by this Agreement, electronic funds transfers we permit that are subject to Article 4A of the Uniform Commercial Code will be subject to such provisions of the Uniform Commercial Code as enacted by the state of Ohio. We may execute certain requests for electronic funds transfers by Fedwire. Fedwire transactions are subject to Federal Reserve Board Regulation J. If you are party to an Automated Clearing House (ACH) entry, you acknowledge and agree that such entry will be governed by the National Automated Clearing House Association (NACHA) Operating Rules and of any local ACH and the Rules of any other system which the entry is made.

### ***Authorization for Transfers/Debiting of Accounts***

Any owner is authorized to make or order electronic funds transfers to or from your account. We will debit your account for the amount of an electronic funds transfer and will charge your account for any fees related to the transfer. If a signature is required to authorize a funds transfer, the required number of signatures of account owners must be present before we will execute the transfer.

### ***Right to Refuse to Make Transfer/Limitation of Liability***

Unless we agree otherwise in writing, we reserve the right to refuse to execute any order to transfer funds to or from your account. We are not obligated to execute any order or transfer funds out of your account if the amount of the requested funds transfer (plus applicable fees) exceeds the available funds in your account. We are not liable for errors, delays, interruptions or transmission failure caused by third parties or circumstances beyond our control including mechanical, electronic, or equipment failure.

### ***Notification***

We will not provide you with next day notice of an ACH, wire transfers, and any other electronic payments credited to your account. You will receive notice of such credits on your account statements. You may contact us to determine whether a payment has been received.

### ***Payment Order Processing and Cut-Off Times***

Payment orders we accept will be executed within a reasonable time of receipt. A payment order may not necessarily be executed on the date it is received or on a particular date you specify. Cut-off times may apply to the receipt, execution, and processing of funds transfers, payment orders, cancellations, and amendments received after a cut-off time may be treated as having been received on the next following funds transfer business day. Our cut-off times vary depending on the type of payment order. Information about our cut-off times our available upon request.

### ***Identifying Account Numbers***

When you initiate a wire transfer, you may identify the recipient and any financial institution by name and address as well as by account or identifying number. The Credit Union and any other financial institutions facilitating the transfer may rely strictly on the account other identifying number even if the number identifies a different person or financial institutions.

### ***Amendments and Cancellations of Payment Orders***

Any owner may amend or cancel a payment order regardless of whether that person initiated the order. We may refuse requests to amend or cancel a payment order that we believe will expose the Credit Union to liability or loss. Any request to amend or cancel a payment order that we accept will be processed within a reasonable time after it is received. You agree to hold us harmless from and indemnify us for all losses and expenses resulting from an actual or attempted amendment or cancellation of a payment order.

### ***Security Procedures***

We may require you to follow a security procedure to execute a payment order or certain electronic funds transfer transactions. We will notify you of such security procedures. You agree that our security procedures are commercially reasonable verification of payment orders and other electronic funds transfers. If we permit you to establish a different security procedure, you agree that that procedure is also commercially reasonable method of verifying electronic funds transfers. A call back may be performed on certain payment orders or electronic funds transfers.

### ***Withdrawal Restrictions***

We will pay checks or drafts, permit withdrawals, and make transfers from available funds in your account. The availability of funds in your account may be delayed as described in our Funds Availability Policy Disclosure. We may also pay checks or drafts, permit withdrawals and make transfers from your account from insufficient available funds if you have established an overdraft protection plan, or if you do not have such a plan with us, according to our overdraft payment policy. We may refuse to allow a withdrawal in some situations, and will advise you accordingly; for example 1) a dispute between account owners (unless a court has ordered the Credit Union to allow the withdrawal); 2) a legal garnishment or attachment is served. 3) The account secures any obligation to us; 4) required documentation has not been presented; or 5) you fail to repay a Credit Union loan on time. We may require you to give written notice of seven (7) days to sixty (60) days before any intended withdrawals.

### ***Transfer Limitations***

For savings and money market accounts, you may make up to six (6) preauthorized, automatic, telephonic, mobile device or audio response transfers to another account of yours or to a third party during any calendar month. A preauthorized transfer includes any arrangement with us to pay a third party from your account upon oral or written orders including orders received through the Automated Clearing House (ACH). Except for security purposes, you may make unlimited transfers to any Credit Union loan account(s) and may make withdrawals in person, by mail, or at an ATM. However, we may refuse to reverse a transfer that exceeds these limitations and may assess fees against, suspend or close your account.

### ***Payment of Overdrafts***

If, on any day, the available funds in your share or deposit account are not sufficient to pay the full amount of a check, draft item, transaction or other item, plus applicable fee, that is posted to your account, we may return the item or post it as described below. Our determination of an insufficient available account balance may be made at any time between presentation and our deadline with only one review of the account required. We do not have to notify you if your account does not have sufficient available funds to pay an item. Your account may be subject to a charge for each item regardless of whether we pay or return the item.

If we offer Courtesy Pay Overdraft Protection, this service allows us to authorize payment up to \$500.00 including applicable fees, for the following types of transactions regardless of whether your share or deposit account has sufficient funds: 1) share drafts/checks and other transactions made using your checking account, except as otherwise described below; 2) automatic bill payments; 3) ACH transactions. For ATM and one-time debit card transactions, you must affirmatively consent to such coverage. Without your consent, we may not authorize and pay ATM or one-time debit card transaction that will result in insufficient funds in your account. If you have established our Standard Overdraft Protection Program linking your share or deposit account with other suffixes within your account, you authorize us to transfer funds from another suffix of yours to cover an insufficient item, including transfers from a share or deposit account or your Credit Card account if you so designate. Services and fees for these transactions are shown in the document we use to capture affirmative consent and in our Fee Schedule. Except as otherwise agree in writing, if we exercise our right to use our discretion to pay such items that result in an insufficiency of funds in your account, we do not agree to pay them in the future and may discontinue coverage at any time without notice. If we pay these items or impose a fee that results in insufficient funds in your account, you agree to pay the insufficient amount, including the fee assessed by us, in accordance with our Courtesy Pay Overdraft Program or any other service you may have authorized with us, or if you not have such protections with us, in accordance with any overdraft payment policy we have, as applicable.

### ***Order of Payments***

Checks, drafts, transactions, and other items may not be processed in the order that you make them or in the order that we receive them. We may, at our discretion, pay a check, draft, or item, and execute the other transactions on your account in any order we choose. The order in which we process checks, drafts, or items, and execute other transactions on your account may affect the total amount of overdraft fees that may be charged to your account. Please contact us if you have any questions about how we pay checks or drafts and process transfers and withdrawals.

### ***Postdated and Stale dated Checks or Drafts***

You agree not to issue any check or draft that is payable on a future date (postdated). If you do issue a check or draft that is postdated and we pay it before that date, you agree that we shall have no liability to you for such payment. You agree not to deposit checks, drafts, or other items before they are properly payable. We are not obligated to pay any check or draft drawn on your account presented more than six (6) months past its date.

### ***Legal Process***

If any legal action is brought against your account, we may pay out funds according to the terms of the action or refuse any payout until the dispute is resolved. Any expenses or attorney fees we incur responding to legal process may be charged against your account without notice, unless prohibited by law. Any legal process against your account is subject to our lien and security interest.

### ***Power of Attorney***

We are not required to recognize any power of attorney to act on an account, even if we have previously accepted a power of attorney for other transactions. If we accept a power of attorney, we may continue to recognize the authority of your attorney-in-fact until we receive written notice of revocation or termination and have had reasonable time to act upon it. We also reserve the right to restrict the types or sizes of transactions we will permit an attorney-in-fact to conduct on a case-by-case basis and may require the attorney-in-fact to present the original power of attorney before conducting any transactions. A person acting under a power of attorney is not an owner of an account, no funds in the account belong to that person by reasons of that capacity, and that person has no right of survivorship in the account.

### ***Account Information***

Upon request, we will give you the name and address of each agency from which we obtain a credit reporting regarding your account. We agree not to disclose account information to third parties except when: 1) it is necessary to complete a transaction; 2) the third party seeks to verify the existence or condition of your account in accordance with applicable law; 3) such disclosure complies with the law or a government agency or court order; or 4) you give us written permission.

### ***Name or Address Changes***

You are responsible for notifying us of any name or address change. The Credit Union is only required to attempt to communicate with you at the most recent address you have provided us. We may require all names and address changes to be provided in writing. If we attempt to locate you, we may impose a service fee as set forth in the Truth-in-Savings Disclosure or Fee Schedule.

### ***Notice of Amendments***

Except as prohibited by applicable law, we may change the term of this Agreement at any time. We will notify you of any change in terms, rates, or fees as required by law. We reserve the right to waive any terms of this Agreement. Any such waiver shall not affect our right to future enforcement.

### ***Periodic Statements***

If we provide a periodic statement for your account, you will receive a periodic statement of transactions and activity on your account during the statement period as required by applicable law. For share draft or checking accounts, you understand and agree that your original check or draft when paid becomes property of the Credit Union and may not be returned to you, but copies of the check or draft may be retained by us or payable through financial institutions and may be made available upon your request. You understand and agree that statements are made available to you on the date they are sent to you. You also understand and agree that checks, drafts or copies thereof are made available to you on the date the statement is sent to you, even if the checks or drafts do not accompany the statement.

### ***Examination***

You are responsible for promptly examining each statement upon receiving it and reporting any irregularities to us. If you fail to report any irregularities such as forged, altered, unauthorized, unsigned, or otherwise fraudulent items drawn on your account, erroneous payments or transactions, or other discrepancies reflected on your statement within 30 days of the date we sent the statement to you, we will not be responsible for your loss. We also will not be liable for any items that are forged or altered in a manner not detectable by a reasonable person, including the unauthorized use of a facsimile signature machine.

### ***Notice to Credit Union***

You agree that the Credit Union's retention of checks or drafts does not alter or waive your responsibility to examine your statements or the time limit for notifying us of any errors.

### ***Dormant Accounts***

If you have an account that you have not made a withdrawal from, deposit to, or transfer involving your account for more than six (6) months and the Credit Union has been unable to contact you during that period, we may classify your account as a dormant account and may charge a dormant account fee as allowed by applicable law and as set forth in the Fee Schedule.

### ***Special Account Instructions***

You may request that we facilitate certain trust, will, or court-ordered account arrangements. However, because we do not give legal advice, we cannot counsel you as to which account arrangement most appropriately meets the specific requirements of your trust, will, or court order. If you ask us to follow any instructions that we believe might expose us to claims, lawsuits, expenses, liabilities, or damages, whether directly or indirectly, we may refuse to follow your instructions or may require you to indemnify us or post a bond or provide us with other protection. We may require that account changes requested by you, or any account owner, such as adding or closing an account or service, be evidenced by a signed Account Change Card or other document, which evidences a change to an account and accepted by us.

### ***Termination of Account***

We may terminate your account at any time without notice to you or may require you to close your account and apply for a new account if: 1) there is a change in owners or authorized signers; 2) there has been a forgery or fraud reported or committed involving your account; 3) there is a dispute as to the ownership of the account or of the funds in the account; 4) any checks or drafts are lost or stolen; 5) there are excessive return unpaid items not covered by an overdraft protection plan; 6) there has been any misrepresentation or any other abuse of any of your accounts; or 7) we reasonably deem it necessary to prevent a loss to us. You may terminate an account by giving written notice. We are not responsible for payment of any check, draft, withdrawal, transaction, or other item after your account is terminated; however, if we pay an item after termination, you agree to reimburse us.

### ***Termination of Membership***

You may terminate your membership by giving us written notice or by withdrawing your minimum required membership share(s), if any, and closing all of your accounts. You may be denied services for causing a loss to the Credit Union, or you may be expelled for any reason as allowed by applicable law.

### ***Unlawful Internet Gambling and Other Illegal Activities***

You agree that you do not participate in any Internet Gambling Services as defined in the Unlawful Internet Gambling Enforcement Act of 2006 and Regulation GG. You agree that you will not use any of your accounts, access, devices, or services for unlawful Internet gambling or other illegal activities. We may terminate your account relationship if you engage in unlawful Internet gambling or other illegal activities. You also certify that you do not conduct any financial transactions that are consistent with a Money Services Business (MSB). As defined by FinCEN, MSBs are high-risk deposit entities that conduct transactions that include: Currency Dealer or Exchanger, Check Cashier, Issuer of Traveler's Checks, Issuer of Money Orders, Issuer of Stored Value, Seller or Redeemer of Traveler's Checks, Seller or Redeemer of Money Orders, Seller or Redeemer of Stored Value, Money Transmitter, and U.S. Postal Service. You further understand that Ohio Catholic reserves the right to deny or restrict any high-risk deposit entities conducting Internet Gambling or MSB transactions, and that Ohio Catholic may block or otherwise prevent such transactions and may close our business account and end the financial relationship if such transactions are detected. You also understand that if you should decide to expand our business entity to include any of these prohibited transactions, you will notify Ohio Catholic in advance of such change.

### ***Changing Our Rules***

From time to time, we may change these rules or our charges. We will comply with any notice requirements under applicable law. If applicable law does not specify any notice requirement for the change, we will decide what kind of notice (if any) we will give you and the method of providing any such notice.

### ***Disputing Signers***

If we believe there is a dispute among authorized signers on the account or we receive inconsistent instructions from an authorized signer, or those purporting to have authority over the account pursuant to any entity documents such as operating agreements, articles of incorporation, partnership agreements, and the like, or by operation of law (any such persons referred to as "management"), we may suspend or, close the account, require a court order to act, and/or require that all authorized signers and/or management agree in writing as to who will have authority to undertake any transactions concerning the account.

### ***Insurance***

Your shares are backed by the assets of OCFUCU and are insured for up to at least \$250,000 for all of your individual accounts by the National Credit Union Administration. If you have an IRA, it is separately insured for up to \$250,000. Accounts for Partnerships and Corporations are separately insured for up to \$250,000. Accounts for Sole Proprietors are not insured separately from your individual accounts. Adding authorized signers to your accounts does not increase insurance coverage.

### ***Business Checking***

By requesting a Business Checking account, you certify that you have never had an OCFUCU account that has been closed due to abuse. You agree to be liable for negative balances on your accounts including any overdrafts, regardless of the cause, and agree to immediately deposit sufficient funds to cover the overdrafts.

### ***Severability***

If a court holds any portion of this Agreement to be invalid or unenforceable, the remainder of this Agreement shall not be invalid or unenforceable and will continue in full force and effect. All headings are intended for reference only and are not to be construed as part of the Agreement.

### ***Enforcement***

You are liable to us for any losses, costs, or expenses we incur resulting from your failure to follow this Agreement. You authorize us to deduct any such losses, costs, or expenses from your account without prior notice to you. If we bring a legal action to collect any amount due under or to enforce this Agreement, we shall be entitled, subject to applicable law, to payment of reasonable attorney's fees and costs, including fees on any appeal, bankruptcy proceedings, and any post judgment collection actions.

### ***Governing Law***

This Agreement is governed by OCFUCU's bylaws, federal laws and regulations, the laws, including applicable principles of contract law, and regulations of the State of Ohio and local clearinghouse rules, as amended from time to time. As permitted by applicable law, you agree that any legal action regarding this Agreement shall be brought in the county in which OCFUCU is located.

### ***Negative Information Notice***

We may report information about your loan, share, or deposit accounts to credit bureaus. Late payments, missed payments, or other defaults on your accounts may be reflected in your credit report.

### ***Protecting Your Account***

We will not send you emails requesting personal information. If you receive an email that seems to come from us and requests personal information, do not answer it. Instead, contact us immediately at the number on your statement. You should be cautious about accepting checks, money orders and cashier's checks from individuals/businesses you do not know. Sometimes they turn out to be fraudulent or counterfeit. OCFUCU cannot always verify that a check, money order or cashier's check that purports to be issued by another company or financial institution is authentic, or has any value at all, when you give it to us and ask to cash or deposit it.



***Adverse Action***

**NOTICE OF ACTION TAKEN AND STATEMENT OF REASONS (BUSINESS CREDIT)**

If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact [name, address and telephone number of the person or office from which the statement of reasons can be obtained] within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement.

NOTICE: The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is [name and address as specified by the appropriate agency listed in appendix A]

**IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT**

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that on personal accounts identifies each person who opens an account. In addition, on Legal Entity accounts, we will require identification on beneficial owners and one individual that has significant managerial responsibility for the Legal Entity. What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. For Legal Entity accounts, we are required to ask you for identifying information (name, address, date of birth, social security number and identification documents). We may also ask to see your driver's license or other identifying documents.